

CONSTITUTION

1 Interpretation

(1) In these rules-

Act means the Associations Incorporation Act 1981. present-

(a) at a management committee meeting, see rule 23(6); or

(b) at a general meeting, see rule 37(2).

(2) A word or expression that is not defined in these model rules, but is defined in the Act has,

if the context permits, the meaning given by the Act.

2 Name

The name of the incorporated association is River Heads Fishing Club Inc (the association).

3 Objects

The objects of the association are-

a Promote a family friendly club for local residents interested in fishing.

b Promote a sustainable fishery for Hervey Bay, Great Sandy Straits and catchment areas c

Protect rights and privileges of amateur fishermen generally

d Promote sporting welfare of members by promoting monthly club competitions.

4 Powers

(1) The association has the powers of an individual.

(2) The association may, for example-

(a) enter into contracts; and

(b) acquire, hold, deal with and dispose of property ; and

(c) make charges for services and facilities it supplies; and

(d) do other things necessary or convenient to be done in carrying out its affairs.

(3) The association may take over the funds and other assets and liabilities of the present

unincorporated association known as the River Heads Fishing Club (the unincorporated association).

(4) The association may also issue secured and unsecured notes, debentures and debenture stock

for the association.

5 Classes of members

(a) The membership of the association consists of ordinary members, and any of the following classes of

members-

a Honorary

b Life members

c Junior members

(b) The number of ordinary members is unlimited.

6 Automatic membership

A person who, on the day the association is incorporated, was a member of the unincorporated

association and who, on or before a day fixed by the management committee, agrees in writing to become a member of the incorporated association, must be admitted by the

management committee-

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(a) to the equivalent class of membership of the association as the member held in the unincorporated association; or

(b) if there is no equivalent class of membership-as an ordinary member.

7 New membership

(1) An applicant for membership of the association must be proposed by 1 member of the

association (the proposer) and seconded by another member (the seconder).

(2) An application for membership must be--

(a) in writing; and

(b) signed by the applicant and the applicants proposer and seconder; and

(c) in the form decided by the management committee.

8 Membership fees

(1) The membership fee for each ordinary membership and for each other class of membership (if any)-

(a) is the amount decided by the members from time to time at a general meeting; and

(b) is payable when, and in the way, the management committee decides.

(2) A member of the incorporated association who, before becoming a member, has paid the

members annual subscription for membership of the unincorporated association on or before a

day fixed by the management committee, is not liable to pay a further amount of annual subscription for the period before the day fixed by the management committee as the day on

which the next annual subscription is payable.

9 Admission and rejection of new members

(1) The management committee must consider an application for membership at the next

committee meeting held after it receives-

(a) the application for membership; and

(b) the appropriate membership fee for the application.

(2) The management committee must ensure that, as soon as possible after the person applies to become a member of the association, and before the management committee

considers the persons application, the person is advised-

(a) whether or not the association has public liability insurance; and

(b) if the association has public liability insurance-the amount of the insurance.

(3) The management committee must decide at the meeting whether to accept or reject the

application.

(4) If a majority of the members of the management committee present at the meeting vote to

accept the applicant as a member, the applicant must be accepted as a member for the class of

membership applied for.

(5) The secretary of the association must, as soon as practicable after the management committee decides to accept or reject an application, give the applicant a written notice of the

decision.

10 When membership ends

(1) A member may resign from the association by giving a written notice of resignation to the

secretary.

(2) The resignation takes effect at-

(a) the time the notice is received by the secretary; or

(b) if a later time is stated in the notice-the later time.

(3) The management committee may terminate a members membership if the member-

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- (a) is convicted of an indictable offence; or
- (b) does not comply with any of the provisions of these rules; or
- (c) has membership fees in arrears for at least 2 months; or
- (d) conducts himself or herself in a way considered to be injurious or prejudicial to the character or interests of the association.

(4) Before the management committee terminates a member's membership, the committee must give the member a full and fair opportunity to show why the membership should not be terminated.

(5) If, after considering all representations made by the member, the management committee decides to terminate the membership, the secretary of the committee must give the member a written notice of the decision.

11 Appeal against rejection or termination of membership

(1) A person whose application for membership has been rejected, or whose membership has been terminated, may give the secretary written notice of the person's intention to appeal against the decision.

(2) A notice of intention to appeal must be given to the secretary within 1 month after the person receives written notice of the decision.

(3) If the secretary receives a notice of intention to appeal, the secretary must, within 1 month after receiving the notice, call a general meeting to decide the appeal.

12 General meeting to decide appeal

(1) The general meeting to decide an appeal must be held within 3 months after the secretary

receives the notice of intention to appeal.

(2) At the meeting, the applicant must be given a full and fair opportunity to show why the

application should not be rejected or the membership should not be terminated.

(3) Also, the management committee and the members of the committee who rejected the

application or terminated the membership must be given a full and fair opportunity to show why

the application should be rejected or the membership should be terminated.

(4) An appeal must be decided by a majority vote of the members present and eligible to vote

at the meeting.

(5) If a person whose application for membership has been rejected does not appeal against

the decision within 1 month after receiving written notice of the decision, or the person appeals but the appeal is unsuccessful, the secretary must, as soon as practicable le, refund the

membership fee paid by the person.

13 Register of members

(1) The management committee must keep a register of members of the association.

(2) The register must include the following particulars for each member-

(a) the full name of the member;

(b) the postal or residential address of the member;

(c) the date of admission as a member;

(d) the date of death or time of resignation of the member;

(e) details about the termination or reinstatement of membership;

(f) any other particulars the management committee or the members at a general meeting

decide.

(3) The register must be open for inspection by members of the association at all reasonable

times.

(4) A member must contact the secretary to arrange an inspection of the register.

(5) However, the management committee may, on the application of a member of the association, withhold information about the member (other than the member's full name) from

the register available for inspection if the management committee has reasonable grounds for

believing the disclosure of the information would put the member at risk of harm.

14 Prohibition on use of information on register of members

(1) A member of the association must not-

(a) use information obtained from the register of members of the association to contact, or

send material to, another member of the association for the purpose of advertising for political,

religious, charitable or commercial purposes; or

(b) disclose information obtained from the register to someone else, knowing that the information is likely to be used to contact, or send material to, another member of the association for the purpose of advertising for political, religious, charitable or commercial

purposes.

(2) Sub rule (1) does not apply if the use or disclosure of the information is approved by the

association.

15 Appointment or election of secretary

(1) The secretary must be an individual residing in Queensland, or in another State but not

more than 65km from the Queensland border, who is-

(a) a member of the association elected by the association as secretary; or

(b) any of the following persons appointed by the management committee as secretary

(b.i) a member of the associations management committee;

(b.ii) another member of the association;

(b.iii) another person.

(2) If the association has not elected an interim officer as secretary for the association before

its incorporation, the members of the management committee must ensure a secretary is

appointed or elected for the association within 1 month after incorporation.

(3) If a vacancy happens in the office of secretary, the members of the management committee

must ensure a secretary is appointed or elected for the association within 1 month after the

vacancy happens.

(4) If the management committee appoints a person mentioned in. sub rule (l) (b) (ii) a s secretary, other than to fill a casual vacancy on the management committee, the person does

not become a member of the management committee.

(5) However, if the management committee appoints a person mentioned in sub rule (l) (b)

(ii) as secretary to fill a casual vacancy on the management committee, the person becomes a

member of the management committee.

(6) If the management committee appoints a person mentioned in sub rule (l) (b) (iii) as secretary, the person does not become a member of the management committee.

(7) In this rule-casual vacancy, on a management committee, means a vacancy that happens when an elected member of the management committee resigns, dies or otherwise

stops holding office.

16 Removal of secretary

(1) The management committee of the association may at any time remove a person appointed by the committee as the secretary.

(2) If the management committee removes a secretary who is a person mentioned in rule

15(1) (b) (i), the person remains a member of the management committee.

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(3) If the management committee removes a secretary who is a person mentioned in rule

15(1) (b) (ii) and who has been appointed to a casual vacancy on the management committee

under rule 15(5), the person remains a member of the management committee.

17 Functions of secretary

The secretary's functions include, but are not limited to--

(a) calling meetings of the association, including preparing notices of a meeting and of the

business to be conducted at the meeting in consultation with the president of the association;

and

(b) keeping minutes of each meeting; and

(c) keeping copies of all correspondence and other documents relating to the association;

and

(d) maintaining the register of members of the association.

18 Membership of management committee

(1) The management committee of the association consists of a president, treasurer, and any

other members the association members elect at a general meeting.

(2) A member of the management committee, other than a secretary appointed by the Management committee under rule 15(1) (b) (iii), must be a member of the association.

(3) At each annual general meeting of the association, the members of the management committee must retire from office, but are eligible, on nomination, for re-election.

(4) A member of the association may be appointed to a casual vacancy on the management

committee under rule 21.

19 Electing the management committee

(1) A member of the management committee may only be elected as follows-

(a) any 2 members of the association may nominate another member (the candidate) to serve as a member of the management committee;

(b) the nomination must be-

(b.i) in writing; and

(b.ii) signed by the candidate and the members who nominated him or her; and

(b.iii) given to the secretary at least 14 days before the annual general meeting at which the election is to be held;

(c) each member of the association present and eligible to vote at the annual general meeting may vote for 1 candidate for each vacant position on the management committee;

(d) if, at the start of the meeting, there are not enough candidates nominated, nominations

may be taken from the floor of the meeting.

(2) A person may be a candidate only if the person

(a) is an adult; and

(b) is not ineligible to be elected as a member under section 61A of the Act.

(3) A list of the candidates' names in alphabetical order, with the names of the members who

nominated each candidate, must be posted in a conspicuous place in the office or usual place of

meeting of the association for at least 7 days immediately preceding the annual general meeting.

(4) If required by the management committee, balloting lists must be prepared containing the

names of the candidates in alphabetical order.

(5) The management committee must ensure that, before a candidate is elected as a member

of the management committee, the candidate is advised-

(a) whether or not the association has public liability insurance; and

(b) if the association has public liability insurance-the amount of the insurance.

20 Resignation, removal or vacation of office of management committee

member

(1) A member of the management committee may resign from the committee by giving written notice of resignation to the secretary.

(2) The resignation takes effect at-

(a) the time the notice is received by the secretary; or

(b) if a later time is stated in the notice-the later time.

(3) A member may be removed from office at a general meeting of the association if a majority

of the members present and eligible to vote at the meeting vote in favor of removing the member.

(4) Before a vote of members is taken about removing the member from office, the member

must be given a full and fair opportunity to show cause why he or she should not be removed

from office.

(5) A member has no right of appeal against the member's removal from office under this rule.

(6) A member immediately vacates the office of member in the circumstances mentioned in

section 64(2) of the Act.

21 Vacancies on management committee

(1) If a casual vacancy happens on the management committee, the continuing members of the

committee may appoint another member of the association to fill the vacancy until the next

annual general meeting.

(2) The continuing members of the management committee may act despite a casual vacancy on the management committee.

(3) However, if the number of committee members is less than the number fixed under rule

24(1) as a quorum of the management committee, the continuing members may act only to-

(a) increase the number of management committee members to the number required for a

quorum; or

(b) call a general meeting of the association.

22 Functions of management committee

(1) Subject to these rules or a resolution of the members of the association carried at a general

meeting, the management committee has the general control and management of the administration of the affairs, property and funds of the association.

(2) The management committee has authority to interpret the meaning of these rules and any

matter relating to the association on which the rules are silent, but any interpretation must have

regard to the Act, including any regulation made under the Act.

Note-

The Act prevails if the association's rules are inconsistent with the Act-see section 1B of the Act.

(3) The management committee may exercise the powers of the association-

(a) to borrow, raise or secure the payment of amounts in a way the members of the association decide; and

(b) to secure the amounts mentioned in paragraph (a) or the payment or performance of any debt, liability, contract, guarantee or other engagement incurred or to be entered into

by the association in any way, including by the issue of debentures (perpetual or otherwise) charged upon the whole or part of the association's property, both present and

future; and

(c) to purchase, redeem or pay off any securities issued; and

(d) to borrow amounts from members and pay interest on the amounts borrowed; and

(e) to mortgage or charge the whole or part of its property; and

(f) to issue debentures and other securities, whether outright or as security for any debt, liability or obligation of the association; and

(g) to provide and pay off any securities issued; and

(h) to invest in a way the members of the association may from time to time decide.

(4) For sub rule (3)(d), the rate of interest must not be more than the current rate being charged

for overdrawn accounts on money lent (regardless of the term of the loan) by-

(a) the financial institution for the association; or

(b) if there is more than 1 financial institution for the association-the financial institution nominated by the management committee.

23 Meetings of management committee

- (1) Subject to this rule, the management committee may meet and conduct its proceedings as it considers appropriate.
- (2) The management committee must meet at least once every 4 months to exercise its functions.
- (3) The management committee must decide how a meeting is to be called.
- (4) Notice of a meeting is to be given in the way decided by the management committee.
- (5) The management committee may hold meetings, or permit a committee member to take part in its meetings, by using any technology that reasonably allows the member to hear and take part in discussions as they happen.
- (6) A committee member who participates in the meeting as mentioned in sub rule (5) is taken to be present at the meeting.
- (7) A question arising at a committee meeting is to be decided by a majority vote of members of the committee present at the meeting and, if the votes are equal, the question is decided in the negative.
- (8) A member of the management committee must not vote on a question about a contract or proposed contract with the association if the member has an interest in the contract or proposed contract and, if the member does vote, the members vote must not be counted.
- (9) The president is to preside as chairperson at a management committee meeting.
- (10) If there is no president or if the president is not present within 10 minutes after the time fixed for a management committee meeting, the members may choose 1 of their number to

preside as chairperson at the meeting.

24 Quorum for, and adjournment of, management committee meeting

(1) At a management committee meeting, more than 50% of the members elected to the

committee as at the close of the last general meeting of the members form a quorum.

(2) If there is no quorum within 30 minutes after the time fixed for a management committee

meeting called on the request of members of the committee, the meeting lapses.

(3) If there is no quorum within 30 minutes after the time fixed for a management committee

meeting called other than on the request of the members of the committee-

(a) the meeting is to be adjourned for at least 1 day; and

(b) the members of the management committee who are present are to decide the day, time

and place of the adjourned meeting.

(4) If, at an adjourned meeting mentioned in sub rule (3), there is no quorum within 30 minutes after the time fixed for the meeting, the meeting lapses.

25 Special meeting of management committee

(a) If the secretary receives a written request signed by at least 33% of the members of the

management committee, the secretary must call a special meeting of the committee by giving

each member of the committee notice of the meeting within 14 days after the secretary receives

the request.

(b) If the secretary is unable or unwilling to call the special meeting, the president must call

the meeting.

(c) A request for a special meeting must state-

(c.a) why the special meeting is called; and

(c.b) the business to be conducted at the meeting.

(d) A notice of a special meeting must state-

(d.a) the day, time and place of the meeting; and

(d.b) the business to be conducted at the meeting.

(e) A special meeting of the management committee must be held within 14 days after notice

of the meeting is given to the members of the management committee.

26 Minutes of management committee meetings

(1) The secretary must ensure full and accurate minutes of all questions, matters, resolutions

and other proceedings of each management committee meeting are entered in a minute book.

(2) To ensure the accuracy of the minutes, the minutes of each management committee meeting must be signed by the chairperson of the meeting, or the chairperson of the next

management committee meeting, verifying their accuracy.

27 Appointment of subcommittees

(1) The management committee may appoint a subcommittee consisting of members of the

association considered appropriate by the committee to help with the conduct of the

operations.

(2) A member of the subcommittee who is not a member of the management committee is not

entitled to vote at a management committee meeting.

(3) A subcommittee may elect a chairperson of its meetings.

(4) If a chairperson is not elected, or if the chairperson is not present within 10 minutes after

the time fixed for a meeting, the members present may choose 1 of their number to be

chairperson of the meeting.

(5) A subcommittee may meet and adjourn as it considers appropriate.

(6) A question arising at a subcommittee meeting is to be decided by a majority vote of the

members present at the meeting and, if the votes are equal, the question is decided in the

negative.

28 Acts not affected by defects or disqualifications

(1) An act performed by the management committee, a subcommittee or a person acting as a

member of the management committee is taken to have been validly performed.

(2) Sub rule (1) applies even if the act was performed when-

(a) there was a defect in the appointment of a member of the management committee, subcommittee or person acting as a member of the management committee; or

(b) a management committee member, subcommittee member or person acting as a member of the management committee was disqualified from being a member.

29 Resolutions of management committee without meeting

(1) A written resolution signed by each member of the management committee is as valid and

effectual as if it had been passed at a committee meeting that was properly called and held.

(2) A resolution mentioned in sub rule (1) may consist of several documents in like form, each signed by 1 or more members of the committee.

30 First annual general meeting

The first annual general meeting must be held within 6 months after the end date of the association's first reportable financial year.

31 Subsequent annual general meetings

Each subsequent annual general meeting must be held

- (a) at least once each year; and
- (b) within 6 months after the end date of the association's reportable financial year.

32 Business to be conducted at annual general meeting of level 1

incorporated associations and particular level 2 and 3 incorporated associations

(1) This rule applies only if the association is-

- (a) a level 1 incorporated association; or
- (b) a level 2 incorporated association to which section 59 of the Act applies; or
- (c) a level 3 incorporated association to which section 59 of the Act applies.

(2) The following business must be conducted at each annual general meeting of the association-

- (a) receiving the association's financial statement, and audit report, for the last reportable financial year;
- (b) presenting the financial statement and audit report to the meeting for adoption;
- (c) electing members of the management committee;
- (d) for a level 1 incorporated association-appointing an auditor or an accountant for the present financial year;
- (e) for a level 2 incorporated association, or a level 3 incorporated association, to which section 59 of the Act applies-appointing an auditor, an accountant or an approved person for the present financial year.

33 Business to be conducted at annual general meeting of other level 2

incorporated associations

(1) This rule applies only if the association is a level 2 incorporated association to which section 59A of the Act applies.

(2) The following business must be conducted at each annual general meeting of the association-

- (a) receiving the association's financial statement, and signed statement, for the last

reportable financial year;

(b) presenting the financial statement and signed statement to the meeting for adoption;

(c) electing members of the management committee;

(d) appointing an auditor, an accountant or an approved person for the present financial year.

34 Business to be conducted at annual general meeting of other level 3

incorporated associations

(1) This rule applies only if the association is a level 3 incorporated association to which section 59B of the Act applies.

(2) The following business must be conducted at each annual general meeting of the association-

(1) A member may take part and vote in a general meeting in person, by proxy, by attorney or

by using any technology that reasonably allows the member to hear and take part in discussions

as they happen.

(2) A member who participates in a meeting as mentioned in sub rule (1) is taken to be present

at the meeting.

(3) At each general meeting-

(3.a) the president is to preside as chairperson; and

(3.b) if there is no president or if the president is not present within 15 minutes after the time fixed for the meeting or is unwilling to act, the members present must elect 1 of their

number to be chairperson of the meeting; and

(3.c) the chairperson must conduct the meeting in a proper and orderly way.

38 Voting at general meeting

(1) At a general meeting, each question, matter or resolution, other than a special resolution,

must be decided by a majority of votes of the members present.

(2) Each member present and eligible to vote is entitled to 1 vote only and, if the votes are

equal, the chairperson has a casting vote as well as a primary vote.

(3) A member is not entitled to vote at a general meeting if the member's annual subscription

is in arrears at the date of the meeting.

(4) The method of voting is to be decided by the management committee.

(5) However, if at least 20% of the members present demand a secret ballot, voting must be by

secret ballot.

(6) If a secret ballot is held, the chairperson must appoint 2 members to conduct the secret

ballot in the way the chairperson decides.

(7) The result of a secret ballot as declared by the chairperson is taken to be a resolution of the

meeting at which the ballot was held.

39 Special general meeting

(l) The secretary must call a special general meeting by giving each member of the association notice of the meeting within 14 days after-

(a) being directed to call the meeting by the management committee; or

(b) being given a written request signed by-

(b.i) at least 33% of the number of members of the management committee when the request is signed; or

(b.ii) at least the number of ordinary members of the association equal to double the number of members of the association on the management committee when the request is signed plus 1; or

(c) being given a written notice of an intention to appeal against the decision of the management committee-

(c.i) to reject an application for membership ; or

(c.ii) to terminate a person's membership.

(2) A request mentioned in sub rule (l)(b) must state-

(a) why the special general meeting is being called; and

(b) the business to be conducted at the meeting.

(3) A special general meeting must be held within 3 months after the secretary

(a) is directed to call the meeting by the management committee; or

(b) is given the written request mentioned in sub rule (l)(b); or

(c) is given the written notice of an intention to appeal mentioned in sub rule (l) (c).

(4) If the secretary is unable or unwilling to call the special meeting, the president must call the meeting.

40 Proxies

(1) An instrument appointing a proxy must be in writing and be in the following or similar form-

[Name of association]:

I,

a member of the association,

appoint

of , being

of

as my proxy to vote for me on my behalf at the (ann ual) general meeting of the

association, to be held on the
day of

20

and at any adjournment of the meeting.

Signed this day of 20

(2) The instrument appointing a proxy must-

Signature

(a) if the appointer is an individual-be signed by the appointor or the appointor's
attorney

properly authorised in writing; or

(b) if the appointor is a corporation

(b.i) be under seal; or

(b.ii) be signed by a properly authorised officer or attorney of the corporation.

(3) A proxy may be a member of the association or another person.

(4) The instrument appointing a proxy is taken to confer authority to demand or join m
demanding a secret ballot.

(5) Each instrument appointing a proxy must be given to the secretary before the start of
the

meeting or adjourned meeting at which the person named in the instrument proposes
to vote.

(6) Unless otherwise instructed by the appointor, the proxy may vote as the proxy
considers

appropriate.

(7) If a member wants a proxy to vote for or against a resolution, the instrument
appointing

the proxy must be in the following or similar form-

[Name of association]:

I, of being

a member of the association, appoint

of

as my proxy to vote for me on my behalf at the (annual) general meeting of the association,

to be held on the day of

20

and at any adjournment of the meeting.

Signed this day of

20

Signature

This form is to be used *in favor of/*against [strike out whichever is not wanted] the following resolutions-

[list relevant resolutions]

41 Minutes of general meetings

(1) The secretary must ensure full and accurate minutes of all questions, matters, resolutions

and other proceedings of each general meeting are entered in a minute book.

(2) To ensure the accuracy of the minutes-

(a) the minutes of each general meeting must be signed by the chairperson of the meeting,

or the chairperson of the next general meeting, verifying their accuracy; and

(b) the minutes of each annual general meeting must be signed by the chairperson of the

meeting, or the chairperson of the next meeting of the association that is a general meeting

or annual general meeting, verifying their accuracy.

(3) If asked by a member of the association, the secretary must, within 28 days after the request is made-

(a) make the minute book for a particular general meeting available for inspection by the member at a mutually agreed time and place; and

(b) give the member copies of the minutes of the meeting.

(4) The association may require the member to pay the reasonable costs of providing copies of

the minutes.

42 By-laws

(1) The management committee may make, amend or repeal by-laws, not inconsistent with

these rules, for the internal management of the association.

(2) A by-law may be set aside by a vote of members at a general meeting of the association.

43 Alteration of rules

(1) Subject to the Act, these rules may be amended, repealed or added to by a special resolution carried at a general meeting.

(2) However an amendment, repeal or addition is valid only if it is registered by the chief executive.

44 Common seal

(1) The management committee must ensure the association has a common seal.

(2) The common seal must be-

- (a) kept securely by the management committee; and
- (b) used only under the authority of the management committee.
- (3) Each instrument to which the seal is attached must be signed by a member of the management committee and countersigned by-
 - (a) the secretary; or
 - (b) another member of the management committee; or
 - (c) someone authorised by the management committee.

45 Funds and accounts

- (1) The funds of the association must be kept in an account in the name of the association in a financial institution decided by the management committee.
- (2) Records and accounts must be kept in the English language showing full and accurate particulars of the financial affairs of the association.
- (3) All amounts must be deposited in the financial institution account as soon as practicable after receipt.
- (4) A payment by the association of \$100 or more must be made by cheque or electronic funds transfer.
- (5) If a payment of \$100 or more is made by cheque, the cheque must be signed by any 2 of the following-
 - (a) the president;
 - (b) the secretary;
 - (c) the treasurer;
 - (d) any 1 of 3 other members of the association who have been authorised by the management committee to sign cheques issued by the association.
- (6) However, 1 of the persons who signs the cheque must be the president, the secretary or the

treasurer.

(7) Cheques, other than cheques for wages, allowances or petty cash recoupment, must be

crossed not negotiable.

(8) A petty cash account must be kept on the imprest system, and the management committee

must decide the amount of petty cash to be kept in the account.

(9) All expenditure must be approved or ratified at a management committee meeting.

46 General financial matters

(1) On behalf of the management committee, the treasurer must, as soon as practicable after

the end date of each financial year, ensure a financial statement for its last reportable financial

year is prepared.

(2) The income and property of the association must be used solely in promoting the association's objects and exercising the association's powers.

47 Documents

The management committee must ensure the safe custody of books, documents, instruments

of title and securities of the association.

48 Financial year

The end date of the association's financial year is 30th June in each year.

49 Distribution of surplus assets to another entity

(1) This rule applies if the association-

(a) is wound-up under part 10 of the Act; and

(b) have surplus assets.

(2) The surplus assets must not be distributed among the members of the association.

(3) The surplus assets must be given to another entity-

(a) having objects similar to the association's objects; and

(b) the rules of which prohibit the distribution of the entity's income and assets to its members.

(4) In this rule-surplus assets see section 92(3) of the Act.